



## Notice of Approval of Enterprise Fund Transfers in the Final Budget for fiscal year 2024-2025

In accordance with Utah Code § 10-6-135.5, Notice is hereby given that the City of Saratoga Springs City Council has adopted a budget for Fiscal Year 2024-2025 that includes a reimbursement of money from an enterprise fund to another fund.

The City's General Fund provides for services to the City's Enterprise Funds (Garbage, Water, Sewer, Storm Drain, and Street Lighting). Those Enterprise Funds are charged Administrative Charges for the staff time needed to coordinate those services to recoup costs to the General Fund. Administrative Charges are determined by an annual study that takes into account budgetary changes from year to year. In addition, some Enterprise Funds (Water, Sewer, and Storm Drain) are charged annually to cover their share of debt expenses paid through the Debt Service Fund.

	Transfers due to Non- Personnel Services*	Transfers due to Personnel Services*	Total Amount Transferred to General Fund (10)	Total Amount Transferred to Debt Service (40)	Transfer as a % of Enterprise Fund Expenditures
Admin Charge- Street Light (50)	\$-	\$85,562	\$85,562	\$-	15%
Admin Charge- Water (51)	\$545,056	\$1,602,395	\$2,147,451	\$-	20%
Admin Charge- Sewer (52)	\$308,028	\$980,977	\$1,289,005	\$-	17%
Admin Charge- Storm Drain (54)	\$158,778	\$577,223	\$736,001	\$-	29%
Admin Charge- Garbage (55)	\$93,600	\$110,850	\$204,450	\$-	7%
Debt Service Charge-Water (51)	\$-	\$-	\$-	\$118,559.00	1%
Debt Service Charge-Sewer (52)	\$-	\$-	\$-	\$47,713.00	1%
Debt Service Charge-Storm Drain (54)	\$-	\$-	\$-	\$47,714.00	2%

\*Personnel Services include; Human Resources services, Custodial Services, Utility Billing services, IT services, Finance Department services, Public Works Admin (PW admin is budgeted in the General Fund), Streets Department (Streets department assists the Enterprise Funds in some functions), Legal services, City Recorder services

\*Non-Personnel Services include; Bank charges, Insurance costs, Auditing services, Utility expenses, various office expenses

Comments and questions may be submitted to [comments@saratogasprings-ut.gov](mailto:comments@saratogasprings-ut.gov) and directed to the Finance Dept. 801-766-9793.

/s/ Nicolette Fike, City Recorder  
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