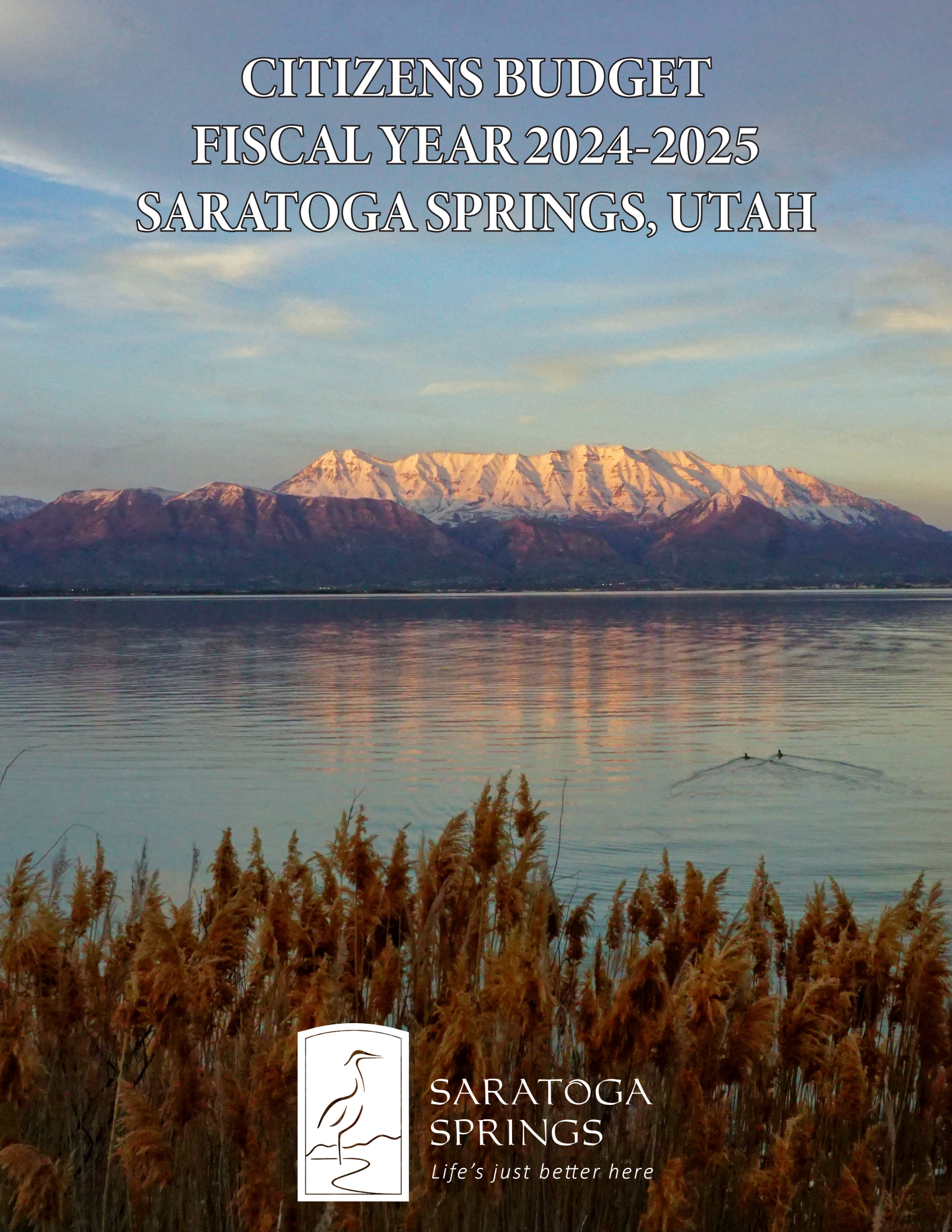


CITIZENS BUDGET FISCAL YEAR 2024-2025 SARATOGA SPRINGS, UTAH



SARATOGA
SPRINGS

Life's just better here

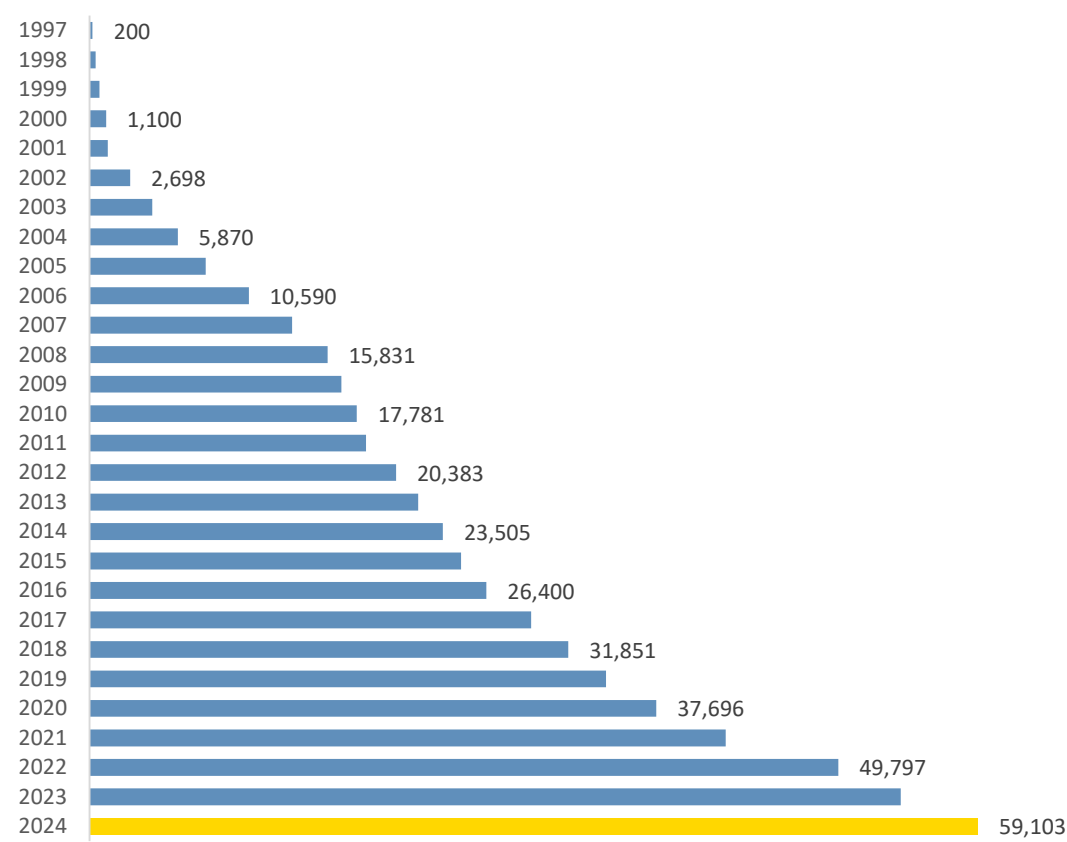
SARATOGA SPRINGS AT A GLANCE

Saratoga Springs was incorporated in 1997 with an estimated population of approximately 200 residents. Since that time, Saratoga Springs has rapidly grown to a population approaching 60,000 residents. Saratoga Springs has been defined by this rapid, and continous growth as one of the fastest growing cities in Utah for the last two decades.

The City of Saratoga Springs continues to be in a strong financial position, due to a combination of conservative budgeting along with a growing tax base. Due to the Mayor and Council’s committment to conservative budgeting, the City has been able to maintain one of the lowest property tax rates in the County while addressing the growing needs of the community.

The goal of the Citizens Budget is to highlight some of the key points of the 2024-2025 budget including; the General Fund, Major Capital Projects, other major budgetary changes, and a quick summary on how property taxes work in Utah.

POPULATION GROWTH



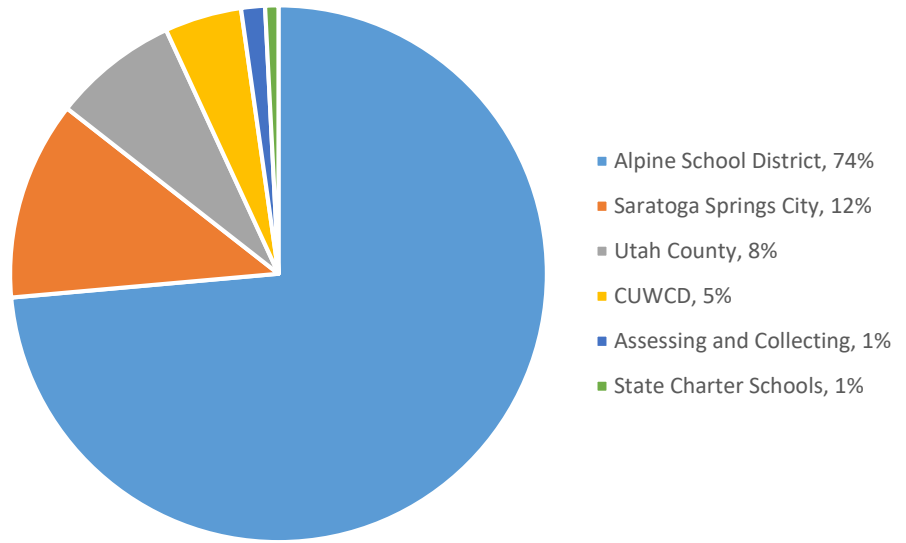
PROPERTY TAXES EXPLAINED

Property taxes help fund services provided in the community by multiple agencies, including; Alpine School District, Charter Schools, Utah County, the City of Saratoga Springs, and the Central Utah Water Conservancy District (CUWCD).

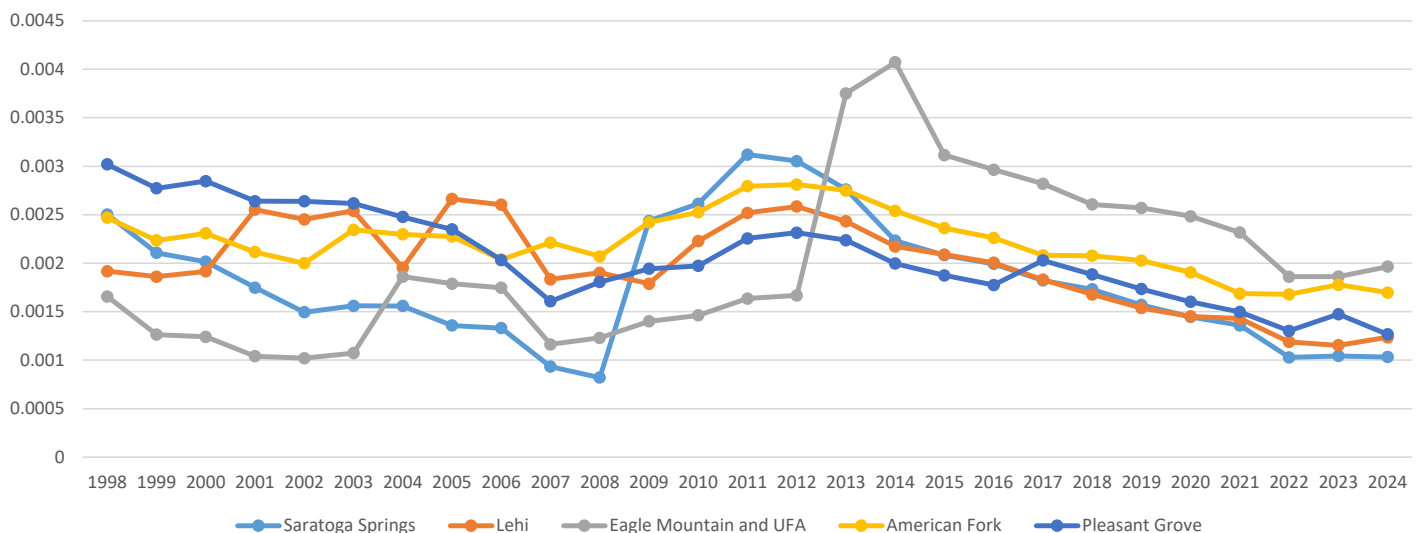
The Utah County Assets sets the value of properties, residential properties are given a 45% exemption on the value of the property (2nd homes are taxable at the full value of the property). The median home value in Saratoga Springs is approximately \$574,000. Properties receiving a 45% exemption of that value are assessed at \$315,700.

For a home of that value, a total of \$2,723 is paid in property taxes. \$2,003, or 74% of that property tax is paid to Alpine School District. \$206 or 8% is paid to Utah County. Saratoga Springs receives \$327 or 12% which is used to fund public safety, parks, roads, and other essential services.

Property Tax Distribution



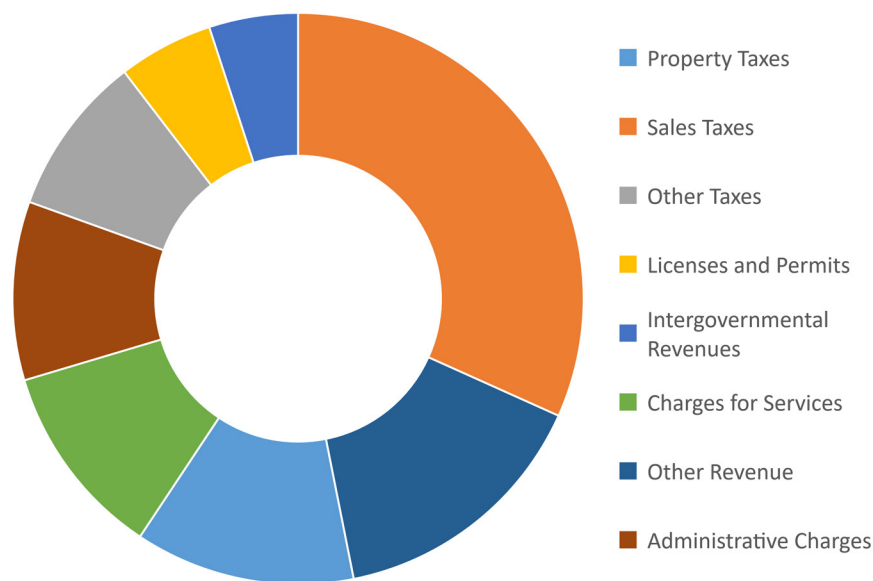
Comparative Property Tax Rates



The City currently has a Property Tax rate of 0.001033, this is down from last years rate of 0.001043, and is one of the lower rates in Utah County (Lehi has a proposed rate of 0.001236, Eagle Mountain and UFA has a rate of 0.001964, American Fork has a rate of 0.001697, and Pleasant Grove has a rate of 0.001266).

REVENUES

GENERAL FUND REVENUE



EXAMPLES OF GENERAL FUND REVENUE SOURCES

SALES TAXES

Taxes set on retail sales within the City and population

32%

CHARGES FOR SERVICES

Development related fees, recreation fees, and other misc. fees

11%

LICENSES AND PERMITS

Business Licenses, Liquor Licenses and Building Permits

5%

OTHER REVENUE

Bluffdale Police Services Contract, Fines, and Interest earnings

15%

ADMINISTRATIVE CHARGES

Charges to other City funds for services provided by the General Fund

10%

INTERGOVERNMENTAL REVENUES

Grants, Road Funds, and State Liquor Enforcement

5%

PROPERTY TAXES

See prior description

12%

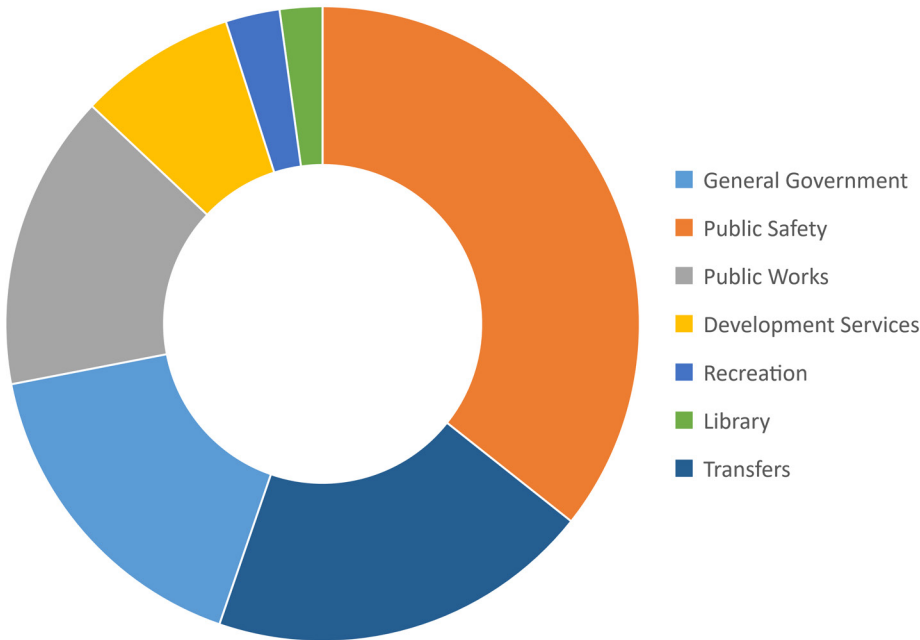
OTHER TAXES

Energy Tax, Fee in lieu of taxes, and Franchise tax

9%

EXPENDITURES

GENERAL FUND EXPENDITURES



EXAMPLES OF GENERAL FUND EXPENDITURES

| | | |
|--|--|---|
| <div>PUBLIC SAFETY</div> <div>Police, Bluffdale Police Service Contract, Fire, and Justice Court</div> <div>36%</div> | <div>TRANSFERS</div> <div>Transfers to other City Funds including; Capital Project funds, Debt Service, Local Building Authority, and Utility funds, etc.</div> <div>20%</div> | <div>GENERAL GOVERNMENT</div> <div>General Administration, Attorney, IT, Recorder, Treasurer, and Utility Billing</div> <div>17%</div> |
| <div>PUBLIC WORKS</div> <div>Engineering, Parks, Public Improvements, and Streets(Storm Drain, Water, Sewer and Street Lighting are not included as they are in their own seperate funds)</div> <div>15%</div> | <div>DEVELOPMENT SERVICES</div> <div>Building Inspection, Economic Development, and Planning</div> <div>8%</div> <div>LIBRARY</div> <div>Library Services and Programs</div> <div>2%</div> | <div>RECREATION</div> <div>City Recreation Services such as: Baseball, Basketball, Pickleball, Soccer, Softball, Summer Camps, Tennis, Volleyball, and other Recreation Programming</div> <div>3%</div> |

CAPITAL PROJECTS

To better serve a growing City, the following are examples of Capital Projects the City is currently working on (other projects can be viewed in the full budget)

| | |
|----------------------------------|--|
| SARATOGA ROAD WIDENING | The City is widening Saratoga Road and Pony Express Parkway to improve traffic flow and connectivity (east of the Jordan River) |
| 400 EAST WIDENING | The City is widening 400 East to improve traffic flows and connectivity. |
| 400 NORTH AND MVC TRAFFIC SIGNAL | This project is to realign the intersection of 400 N and Evans Lane along Mountain View Corridor and install a new traffic signal and other intersection improvements. |
| MOUNTAIN VIEW CORRIDOR WIDENING | Concept plan to develop the costs and right-of-way impacts for the widening of Mountain View Corridor from SR-73 south to Pony Express Parkway. |
| FOX HOLLOW DEBRIS BASIN | The City is constructing a debris basin to mitigate flooding and debris flows from future fire scars on Lake Mountain. This is a FEMA funded emergency preparedness project. |
| NORTH MARINA | The City is working on the next phase to the North Marina including: restrooms, a parking lot, jetty, and boat launch. |
| SOUTH MARINA | The City is building the Final Phase of the South Marina Park, which includes: a nonmotorized swim area, a sand beach, pavilions, new restrooms, and other amenities. |
| FOOTHILL PUMP | The City is constructing a new drinking water pump on Mountain View Corridor that will provide additional water resources to the south side of the City. |
| NEW CITY HALL AND LIBRARY | The City began construction of a new City Hall and Library in March 2024. The building is expected to be finished in 2025 and will replace and expand our current City Hall and Library. |

LOOKING FORWARD

To better serve a growing City, the City of Saratoga Springs has made some operational changes to the General Fund budget for Fiscal Year 2024-2025*.

| | |
|--|--|
| 3 POLICE OFFICERS | The City is hiring 3 additional Police Officers to increase police coverage, allow for more patrols, enhance traffic enforcement, and provide additional community services. |
| 3 FIREFIGHTERS | The City is hiring 3 additional Firefighters to enhance emergency response services and to better serve hospital transfers created by the opening of Intermountain's new stand-alone emergency room. |
| INCREASED BUDGET FOR RECREATION PROGRAMS | The City is increasing the budget of popular Recreation Programs such as: Flag Football, Pickleball, Soccer, and Volleyball. |
| INCREASED TREE MAINTENANCE BUDGET | The City is increasing the budget for tree maintenance to help address a growing need for tree maintenance throughout City properties. |
| CODE COMPLIANCE SUPERVISOR | The City is hiring a new Code Compliance Supervisor that will increase coverage of the City for code compliance. |
| FIRE MARSHALL | The City is hiring a dedicated Fire Marshall focuses specifically on safety inspections, business license inspections, and plan reviews. |

*The City has made additional changes throughout the budget beyond those listed above including: various position reclasses, changes to training budgets, payplan market adjustments, increase in office supplies budgets, which are not highlighted in this summary.

The full budget document and additional financial information can be found at this page www.saratogasprings-ut.gov/finance